Qwalisoft Market Insights

FRIDAY, NOVEMBER 20, 2026

U.S. Futures Weaken as AI-Sector Selling Extends

Wall Street enters Friday after a broad Thursday selloff. The S&P 500 fell for a sixth straight session, while technology shares and AI-linked names remain under pressure. Futures snapshots point to a cautious opening, but the direction of the cash session remains uncertain. [1, 2]

Market Snapshot

Measure	Reading	Timing / qualification	Source
S&P 500 cash	7,175.83 (-2.02%)	Thursday close	[1]
Nasdaq Composite	23,879.20 (-2.25%)	Thursday close	[1]
Dow Jones	49,097.06 (-2.2%)	Thursday close	[1]
S&P 500 futures proxy	Approximately -0.35%	Friday indicative snapshot	[3]
Nasdaq-100 futures	Approximately -1.5%	Friday Reuters snapshot	[2]
10-year Treasury yield	Approximately 4.99%	Friday indicative snapshot	[3]
VIX	28.44	Thursday close	[3]
WTI / Brent crude	~$81.22 / ~$90.35	Friday indicative snapshots	[3]

Cash-index levels and futures are different instruments. The Friday market readings above are unsynchronized indicative snapshots, not live executable quotes. [3]

What's Moving Markets

- AI shares: Reuters reports renewed pressure on Anthropic, Nvidia, semiconductor and cloud-related stocks as investors question the return on heavy AI spending. [2]
- Market breadth: More than 90% of S&P 500 stocks declined Thursday, according to the Associated Press. [1]
- Interest rates: Fed commentary and expectations of additional tightening remain important drivers of valuations and volatility. [2]
- Global sentiment: Asian technology shares also weakened, extending the risk-off tone. [4]
- Energy: Oil price movements and supply expectations remain relevant to inflation and market sentiment. [2]

Top 5 S&P 500 Movers - Thursday Close

November 19 regular-session close-to-close percentage changes. [8, 9]

ADVANCERS		DECLINERS	
Palo Alto Networks (PANW)	+6.42%	Williams-Sonoma (WSM)	-15.16%
Okta (OKTA)	+5.75%	Twilio (TWLO)	-8.75%
Everpure (P)	+4.73%	Advanced Micro Devices (AMD)	-7.72%
Western Digital (WDC)	+2.98%	Fiserv (FISV)	-6.38%
CrowdStrike (CRWD)	+2.71%	Block (XYZ)	-6.05%

Today's Events - Central Time

- 7:25 a.m. - Fed Governor Christopher Waller gives welcoming remarks (8:25 a.m. ET). [5]
- 9:00 a.m. - Final University of Michigan November consumer sentiment, consumer expectations and inflation expectations (10:00 a.m. ET). [6]
- 11:15 a.m. - Fed Governor Lisa Cook speaks on the U.S. economy in global context (12:15 p.m. ET). [5]
- 3:00 p.m. - Richmond Fed President Thomas Barkin scheduled to speak (4:00 p.m. ET); check for changes. [7]
- During the day - Watch for unscheduled Fed, corporate and geopolitical headlines.

What to Watch

A sustained improvement would require technology shares to stabilize, buying participation to broaden and volatility to ease. Continued Nasdaq underperformance and elevated volatility would instead favor a defensive interpretation. These are conditional observations, not forecasts or trading instructions.

Sources

[1] Associated Press, November 19 index close: https://apnews.com/article/2f178054aea79d282e5ccf8d62f26a28

[2] Reuters, November 20 futures and AI sector: https://www.reuters.com/legal/transactional/wall-st-futures-slip-anthropic-debut-fails-reassure-ai-investors-2026-11-20/

[3] Qwalisoft automated SPX Morning Outlook, November 20, approximately 5:00 a.m. CT; indicative snapshots, not synchronized exchange quotes.

[4] Associated Press, global shares November 20: https://apnews.com/article/c4c3f4878b12989347f8a930ed813dad

[5] Federal Reserve official November calendar: https://www.federalreserve.gov/newsevents/2026-November.htm

[6] Economic calendar: https://finviz.com/calendar/economic?dateFrom=2026-11-20

[7] Reuters political/economic calendar: https://www.itiger.com/news/2684983789

[8] TickerTiles, S&P 500 movers at the November 19 close: https://tickertiles.com/markets/top-movers/

[9] ChartMill, S&P 500 movers, November 19, 2026: https://www.chartmill.com/news/DECK/Chartmill-58956-SP-500-Top-Movers-Gainers-and-Losers-Today

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